

QUICK FACTS

Commercial Real Estate		
2016 3Q	Vacancy Rate	Cost per sf
Office	8.8%	\$22.82 (gross rent)
Industrial	10.3%	\$7.25
Retail	7.2%	\$17.28

Source: CoStar Group, 2016.

Workforce	
Median Earnings for Workers	\$48,680

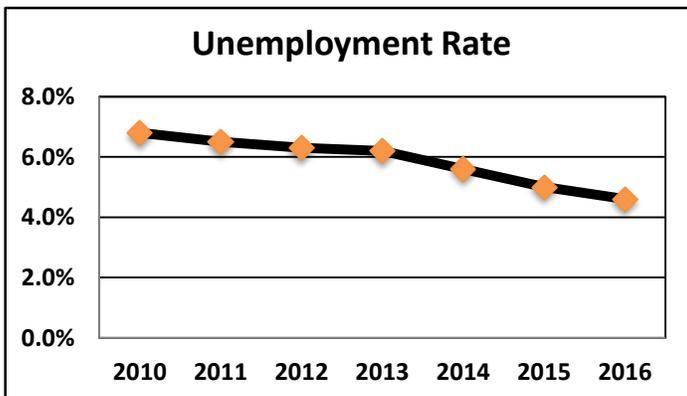
Source: US Census Bureau, 2015 ACS, 1- Year Estimates.

Commercial Property Tax Base	
\$2,814,575,940	18%

Economics	
Per Capita Income	\$50,582
Annual Household Consumer Spending	\$63,378
Gross County Product	\$4.54 Billion
Imports of Goods and Services	\$7.52 Billion
Export of Goods and Services	\$3.75 Billion

Gross County Product= Consumer Spending+ Private Investment+ Government Spending+ (Exports-Imports).

Source: Bureau of Economic Analysis, Regional Economic Modeling, Inc. 2016. Applied Geographic Solutions.



Source: Department of Labor, Licensing and Regulation, 2016.

Demographics	
Population/Population poverty rate	156,110/6%
Median Age	37.9
Median Household Income	\$88,700

Source: US Census Bureau, 2015 ACS, 1- Year Estimates.

Educational Attainment	
Population 25 Years and Over:	101,662
High School Graduate (includes equivalency)	33.8%
Some College, No Degree	22.9%
Associate's Degree	9.3%
Bachelor's Degree	15.8%
Graduate or Professional Degree	12.0%

Source: US Census Bureau, 2015 ACS, 1- Year Estimates.

Taxes	
*Median Real Estate Taxes Paid	\$3,424
Real Property Tax Rate	1.205
Personal Property Tax Rate	3.0125

All rates are shown per \$100 of assessment. Final rate for the non-incorporated county with no additional taxes added to assessments.

* Owner-occupied housing units

Source: State Department of Assessments and Taxation, 2015-2016.

Housing	
Owner Occupied	78.2%
Median Home Value	\$287,900
Total Housing Units	58,871

Source: US Census Bureau, 2015 ACS, 1- Year Estimates.

Cost of Living				
	Charles County	DC Metro Area	Maryland	US
Overall	116.0	137.0	116.0	100
Grocery	115.1	113.2	112.4	100
Health	101.0	102.0	101.0	100
Housing	137.0	203.0	142.0	100
Utilities	110.0	112.0	113.0	100
Transportation	106.0	108.0	105.0	100
Miscellaneous	100.0	99.0	97.0	100

Source: Sperling's Best Places, 2016.

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Population	156,118
Median age (years)	37.9
Median household income	\$88,700
Total households	58,871
Median earnings for residents	\$48,680
Average household size	2.68
Source: US Census Bureau, 2015 Population Estimates, 2015 American Community Survey, 1-Year Estimates.	

Employment Status	
Population 16 Years and Over:	122,966
In labor force	83,263
Civilian labor force	81,917
Employed	79,406
Armed Forces	1,346
Source: US Census Bureau, 2015 American Community Survey, 1-Year Estimates	

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Source: US Census Bureau, 2015 American Community Survey, 1-Year Estimates	

Employment of Charles County Businesses		
Average Number of Reporting Firms	Annual Average Employment	Average Weekly Wage Per Worker
2,862	41,210	\$817
Unemployment rate: 4.5%		
Source: MD DLLR, 2016 Q3		

Occupation		
Civilian Employed Population	79,406	
Management, Business, science, and arts occupations	30,291	38.1%
Sales and Office Occupations	18,039	22.7%
Service Occupations	16,829	21.2%
Natural resources, construction, and maintenance occupations	8,533	10.7%
Production, transportation, and material moving occupations	5,714	7.2%

Industry		
Civilian Employed Population 16 years and	79,406	
Public administration	13,152	16.6%
Educational services, health care and social assistance	16,052	20.2%
Professional, scientific, management admin and waste mgmt. services	11,743	14.8%
Retail Trade	8,186	10.3%
Arts, entertainment, recreation, accommodation and food services	6,136	7.7%
Construction	7,952	10.0%
Transportation, warehousing, and utilities	3,339	4.2%
Other services, except public administration	3,808	4.8%
Finance and insurance; real estate, rental and leasing	3,246	4.1%
Manufacturing	2,406	3.0%
Information	1,806	2.3%
Wholesale Trade	1,044	1.3%
Agriculture, forestry, fishing, hunting and mining	536	0.7%
Source: US Census Bureau, 2015 American Community Survey, 1-Year Estimates		