

**GENERAL FUND OPERATING BUDGETS
FOR THE PERIOD ENDED 5/31/12**

	FY12 Adopted Budget	Adjustments	FY12 Adjusted Budget	FY12 Year End Estimate
REVENUES				
Property Taxes	\$190,213,000	\$0	\$190,213,000	\$185,675,300
Income Taxes	88,744,000	0	88,744,000	98,008,800
Recordation Tax	10,000,000	0	10,000,000	8,532,200
Highway User Tax	480,000	0	480,000	459,900
Interest	500,000	0	500,000	143,900
Other	15,258,200	76,910	15,335,110	19,092,900
Total Operating Revenues	\$305,195,200	\$76,910	\$305,272,110	\$311,913,000
Transfers from Other Funds	1,299,800	156,800	1,456,600	1,456,600
Fund Balance	1,128,600	3,965,420	5,094,020	5,094,020
Total Revenues	\$307,623,600	\$4,199,130	\$311,822,730	\$318,463,620
EXPENDITURES				
Education				
Board of Education	\$145,620,700	\$0	\$145,620,700	\$145,620,700
College of Southern Maryland	9,115,200	0	9,115,200	9,115,200
Library	2,186,600	0	2,186,600	2,186,600
Other Education	47,100	0	47,100	47,100
Subtotal Education	156,969,600	0	156,969,600	156,969,600
Sheriff's Office	64,611,100	1,252,790	65,863,890	65,405,190
County Administered Departments				
Community Services	5,886,300	45,380	5,931,680	5,566,710
Fiscal & Administrative Services	5,553,900	44,000	5,597,900	5,411,800
Planning & Growth Management	2,427,000	7,070	2,434,070	2,419,700
Public Works - Facilities	16,158,300	109,600	16,267,900	15,774,700
Snow Removal	774,200	0	774,200	81,300
Human Resources	641,000	9,360	650,360	650,360
Emergency Services	11,531,500	60,010	11,591,510	11,621,500
Commissioners, Co Adm, Co Attn.	3,755,700	77,300	3,833,000	3,730,400
Subtotal	46,727,900	352,720	47,080,620	45,256,470
Debt Service	20,987,000	(22,550)	20,964,450	20,737,400
State's Attorney's Office	2,246,800	(2,340)	2,244,460	2,244,460
Circuit Court, Liquor Board	1,410,200	600	1,410,800	1,382,600
Health	3,117,300	25,000	3,142,300	3,142,300
Central Services	5,385,300	(95,500)	5,289,800	5,160,000
Social Services/Other Agencies	3,038,600	196,380	3,234,980	3,073,220
Capital Project Transfer	3,104,800	2,500,190	5,604,990	5,604,990
Reserve for Contingency	25,000	(8,160)	16,840	16,840
Total Operating Expenditures	\$307,623,600	\$4,199,130	\$311,822,730	\$308,993,070
			Net Operating Gain (loss)	\$9,470,550
			Beginning Year Fund Balance	\$40,384,301
			FY 12 Fund Balance Appropriation	(\$5,094,020)
			Est. Net Bond Refunding / Est. Net Storm Costs	(\$783,530)
			Net Gain (Loss)	\$9,470,550
			Estimated Fund Balance	\$43,977,301
			Reserved Fund Balance for various items	(\$12,667,981)
			Fund Balance	\$31,309,320
			Reservation of Fund Balance @ 8% of operating revenues	(\$24,953,040)
			Estimated Fund Balance available	\$6,356,280

FY12 Fund Balance Analysis

Line item:	Est. Year End Balance
<u>Nonspendable:</u>	
1	Inventory Reserve (Auditor's Requirement) \$1,537,974
2	Prepay Items 267,191
	<u>Subtotal \$1,805,165</u>
<u>Spendable:</u>	
<u>Restricted for:</u>	
3	Economic Development (revolving loan) \$492,462
4	Economic Development (donations) 818
5	Dog License Fund 53,440
	<u>Subtotal \$546,720</u>
<u>Committed to:</u>	
6	Reservation of Fund Balance @ 8% of operating revenues \$24,953,040
7	Capital Improvement Program - Pay-as-you-go Projects 1,021,000
8	Bond Premium 665,960
	<u>Subtotal \$26,640,000</u>
<u>Assigned to:</u>	
9	Excise Tax School Debt Service Subsidy \$3,522,909
10	Health Insurance Rate Stabilization - Employer 1,693,600
11	Health Insurance Rate Stabilization - Employee 725,829
12	Health Insurance Rate Stabilization - Medicare Subsidy 362,015
13	Early Retirement Re-Insurance Program (ERRP) 188,931
14	Housing Authority 275,154
15	Home Rehabilitation & Settlement Expense Loan Program (SELP) 136,868
16	Local match for grants 101,951
17	Mobile Home Funds 51,136
18	Camp Merrick Sewage Treatment Plant 113,214
19	Rural Housing (Donation) 1,230
20	Snow Removal 692,900
21	Sheriff carry over 500,000
22	Community Oriented Policing Services (COPS) FY 13 local share 263,400
	<u>Subtotal \$8,629,136</u>
	<u>Total (Reserved Fund Balance) \$37,621,021</u>
23	Unassigned Fund Balance 6,356,280
	<u>Grand Total Fund Balance \$43,977,301</u>