

GENERAL FUND OPERATING BUDGETS
FOR THE PERIOD ENDED 4/30/13

	FY13 Adopted Budget	FY13 Adjusted Budget	FY13 Year End Estimate	FY13 Actual @4/30/13	Pct. of Budget
REVENUES					
Property Taxes	\$193,462,400	\$193,462,400	\$189,812,600	\$190,729,332	99%
Income Taxes	98,113,000	98,113,000	101,005,500	54,910,174	56%
Recordation Tax	10,500,000	10,500,000	10,724,200	8,567,764	82%
Highway User Tax	854,000	854,000	854,000	496,338	58%
Interest	400,000	400,000	181,700	167,168	42%
Other	14,668,600	15,893,660	15,005,400	10,648,914	67%
Total Operating Revenues	\$317,998,000	\$319,223,060	\$317,583,400	\$265,519,689	83%
Transfers from Other Funds	350,000	350,000	350,000	350,000	100%
Capital Lease/Bond Premium	1,729,200	1,729,200	1,729,200	1,729,200	100%
Fund Balance	4,996,700	5,406,590	5,406,590	0	0%
Total Revenues	\$325,073,900	\$326,708,850	\$325,327,390	\$267,884,276	82%
EXPENDITURES					
Education					
Board of Education	\$153,957,200	\$153,957,200	\$153,957,200	\$128,297,667	83%
College of Southern Maryland	9,115,200	9,370,200	9,370,200	7,787,250	83%
Library	3,790,000	3,790,000	3,670,500	3,029,027	80%
Other Education	47,700	47,700	47,700	47,700	100%
Subtotal Education	166,910,100	167,165,100	167,045,600	139,161,644	83%
Sheriff's Office	69,004,800	70,216,310	70,216,310	54,367,793	77%
County Administered Departments					
Community Services	6,148,400	6,151,510	6,043,300	3,943,793	64%
Fiscal & Administrative Services	5,528,400	5,572,040	5,477,800	4,267,505	77%
Planning & Growth Management	2,477,800	2,477,800	2,452,000	1,909,074	77%
Public Works - Facilities	16,292,900	16,341,520	15,899,420	11,857,781	73%
Storm Events	775,800	775,800	676,500	666,392	86%
Human Resources	719,700	724,070	703,400	532,358	74%
Emergency Services	12,243,400	12,251,690	12,162,890	9,675,892	79%
Commissioners, Co Adm, Co Attn.	3,152,100	3,156,960	3,163,300	2,423,254	77%
Subtotal	48,318,800	48,421,420	47,506,310	35,840,030	74%
Debt Service	20,223,400	20,223,400	20,223,400	18,336,744	91%
State's Attorney's Office	2,746,800	2,735,380	2,735,380	1,978,063	72%
Circuit Court, Liquor Board	1,432,900	1,439,030	1,372,700	1,027,296	71%
Health	3,092,900	3,092,900	3,036,600	2,502,667	81%
Central Services	9,149,600	9,101,500	9,569,830	5,214,992	57%
Social Services/Other Agencies	2,964,100	3,105,360	3,068,130	2,635,145	85%
Capital Project Transfer	1,100,000	1,101,440	1,101,440	1,100,000	100%
Reserve for Contingency	130,500	107,010	107,010	0	0%
Total Operating Expenditures	\$325,073,900	\$326,708,850	\$325,982,710	\$262,164,373	80%
			Net Operating Gain (loss)	<u>(\$655,320)</u>	<u>\$5,719,902</u>

FY13 Fund Balance Analysis

Line item:	Est. Year End Balance
<u>Nonspendable:</u>	
1	Inventory Reserve (Auditor's Requirement) \$1,775,484
2	Prepay Items 481,934
	<u>Subtotal</u> \$2,257,418
<u>Spendable:</u>	
<u>Restricted for:</u>	
3	Economic Development (revolving loan) \$505,007
4	Economic Development (donations) 10,869
5	Dog License Fund 65,885
6	Bond Premium 1,959,693
	<u>Subtotal</u> \$2,541,453
<u>Committed to:</u>	
7	Reservation of Fund Balance @ 8% of operating revenues \$25,406,672
8	Capital Improvement Program - Pay-as-you-go Projects 1,515,000
9	Excise Tax School Debt Service Subsidy 837,909
10	Housing Authority 199,286
	<u>Subtotal</u> \$27,958,867
<u>Assigned to:</u>	
11	Health Insurance Rate Stabilization - Employer \$1,040,038
12	Health Insurance Rate Stabilization - Employee 445,731
13	Health Insurance Rate Stabilization - Medicare Subsidy 463,944
14	Workers Compensation Insurance 121,321
15	Settlement Expense Loan Program (SELP) 16,874
16	Home Rehabilitation Loans 101,902
17	Local match for grants 85,147
18	Mobile Home Funds 51,136
19	Rural Housing (Donation) 1,230
20	Storm Event - unspent funds 1,055,143
	<u>Subtotal</u> \$3,382,465
	<u>Total (Reserved Fund Balance)</u> \$36,140,203
21	Unassigned Fund Balance 3,304,814
	<u>Grand Total Fund Balance</u> \$39,445,017

FY13 Fund Balance Appropriations

Original Adopted Budget	
Capital Project Transfer	856,000
Sale of Surplus Property to fund Housing Authority	76,000
Reserve for Priorities	712,900
Bond Premium	666,000
Excise Tax Debt Subsidy	2,685,800
	<u>\$4,996,700</u>
<u>Amendments from Spendable Fund Balance: Restricted</u>	
1. Small Business Loans from Economic Development Revolving Loan	13,030
<u>Amendments from Spendable Fund Balance: Assigned</u>	
2. Camp Merrick Sewage Treatment Plant	112,520
3. Circuit Court Furniture FY 2012 carryover	5,570
<u>Amendments from Spendable Fund Balance: Unassigned</u>	
4. FY 2012 Sheriff carry over for future year	23,770
5. Additional College of Southern Maryland Funding	255,000
Year End Estimate:	\$5,406,590