

**GENERAL FUND OPERATING BUDGETS**  
**FOR THE PERIOD ENDED 6/30/13**

	FY13 Adopted Budget	Adjustments	FY13 Adjusted Budget	FY13 Year End Estimate	Est. Pct. of Budget
<b>REVENUES</b>					
Property Taxes	\$193,462,400	\$0	\$193,462,400	\$188,561,700	97%
Income Taxes	98,113,000	0	98,113,000	99,440,600	101%
Recordation Tax	10,500,000	0	10,500,000	11,104,100	106%
Highway User Tax	854,000	0	854,000	852,400	100%
Interest	400,000	0	400,000	184,300	46%
Other	14,668,600	1,471,530	16,140,130	15,190,800	94%
<b>Total Operating Revenues</b>	<b>\$317,998,000</b>	<b>\$1,471,530</b>	<b>\$319,469,530</b>	<b>\$315,333,900</b>	<b>99%</b>
Transfers from Other Funds	350,000	0	350,000	350,000	100%
Capital Lease/Bond Premium	1,729,200	0	1,729,200	4,992,900	289%
Refunding Bonds net of Expense	0	0	0	247,300	n/a
Fund Balance	4,996,700	479,730	5,476,430	2,732,430	50%
<b>Total Revenues</b>	<b>\$325,073,900</b>	<b>\$1,951,260</b>	<b>\$327,025,160</b>	<b>\$323,656,530</b>	<b>99%</b>
<b>EXPENDITURES</b>					
Education					
Board of Education	\$153,957,200	\$0	\$153,957,200	\$153,957,200	100%
College of Southern Maryland	9,115,200	255,000	9,370,200	9,370,200	100%
Library	3,790,000	0	3,790,000	3,632,700	96%
Other Education	47,700	0	47,700	47,700	100%
Subtotal Education	166,910,100	255,000	167,165,100	167,007,800	100%
Sheriff's Office	69,004,800	1,298,730	70,303,530	67,483,000	96%
County Administered Departments					
Community Services	6,148,400	19,180	6,167,580	5,888,100	95%
Fiscal & Administrative Services	5,528,400	89,590	5,617,990	5,446,200	97%
Planning & Growth Management	2,477,800	0	2,477,800	2,426,300	98%
Public Works - Facilities	16,292,900	88,420	16,381,320	15,353,500	94%
Storm Events	775,800	156,600	932,400	692,900	74%
Human Resources	719,700	4,940	724,640	688,800	95%
Emergency Services	12,243,400	12,730	12,256,130	12,078,100	99%
Commissioners, Co Adm, Co Attn.	3,152,100	1,500	3,153,600	2,998,000	95%
Subtotal	48,318,800	349,340	48,668,140	46,304,400	95%
Debt Service	20,223,400	59,800	20,283,200	20,473,900	101%
State's Attorney's Office	2,746,800	(34,370)	2,712,430	2,522,100	93%
Circuit Court, Liquor Board	1,432,900	4,830	1,437,730	1,284,200	89%
Health	3,092,900	0	3,092,900	2,577,000	83%
Central Services	9,149,600	(29,100)	9,120,500	6,418,900	70%
Social Services/Other Agencies	2,964,100	163,300	3,127,400	2,993,500	96%
Capital Project Transfer	1,100,000	1,440	1,101,440	1,101,200	100%
Reserve for Contingency	130,500	(117,710)	12,790	0	0%
<b>Total Operating Expenditures</b>	<b>\$325,073,900</b>	<b>\$1,951,260</b>	<b>\$327,025,160</b>	<b>\$318,166,000</b>	<b>97%</b>
			<b>Net Operating Gain (loss)</b>	<b><u>\$5,490,530</u></b>	
			FY 13 Fund Balance Use	(\$2,732,430)	
			<b>Net Operating Gain (loss) after Fund Balance Use</b>	<b><u>\$2,758,100</u></b>	

# FY13 Fund Balance Analysis

Line item:	Est. Year End Balance
<b><u>Nonspendable:</u></b>	
1 Inventory Reserve (Auditor's Requirement)	\$1,798,527
2 Prepay Items	55,128
Subtotal	<u>\$1,853,656</u>
<b><u>Spendable:</u></b>	
<u>Restricted for:</u>	
3 Economic Development (revolving loan)	\$499,043
4 Economic Development (donations)	10,871
5 Economic Development (targeted industries loan)	80,000
6 Dog License Fund	71,114
7 Bond Premium	5,372,813
8 FY 2013 unspent Capital Lease items	801,579
Subtotal	<u>\$6,835,420</u>
<u>Committed to:</u>	
9 Fund Balance Policy	\$27,149,179
10 Capital Improvement Program - Pay-as-you-go Projects	1,515,000
11 Youth Employment Program carryover from FY 2013	30,000
12 Excise Tax School Debt Service Subsidy	3,522,909
13 Housing Authority	217,383
Subtotal	<u>\$32,434,471</u>
<u>Assigned to:</u>	
14 Health Insurance Rate Stabilization - Employer	\$743,117
15 Health Insurance Rate Stabilization - Employee	318,479
16 Health Insurance Rate Stabilization - Medicare Subsidy	575,588
17 Workers Compensation Insurance - IWIF Residual Balance	121,321
18 Workers Compensation - Self Insurance Stabilization	1,112,599
19 Settlement Expense Loan Program (SELP)	10,874
20 Home Rehabilitation Loans	101,406
21 Local match for grants	253,348
22 Mobile Home Funds	51,136
23 Camp Merrick Sewage Treatment Plant	40,081
24 Rural Housing (Donation)	1,230
25 Storm Event	924,743
Subtotal	<u>\$4,253,922</u>
<b><u>Total (Reserved Fund Balance)</u></b>	
	<b>\$45,377,469</b>
26 Unassigned Fund Balance	<u>2,887,553</u>
<b>Grand Total Fund Balance</b>	<b>\$48,265,021</b>

<b>FY13 Fund Balance Appropriations</b>
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	Amended Budget	Year End Estimate
Original Adopted Budget		
Capital Project Transfer	856,000	856,000
Sale of Surplus Property to fund Housing Authority	76,000	57,900
Reserve for Priorities	712,900	712,900
Bond Premium	666,000	666,000
Excise Tax Debt Subsidy	2,685,800	0
<b>Subtotal</b>	<b>\$4,996,700</b>	<b>\$2,292,800</b>
<u>Amendments from Spendable Fund Balance: Restricted</u>		
1. Small Business Loans from Economic Development Revolving Loan	23,070	23,070
2. FY 12 capital lease additional principal payment	59,800	59,800
<u>Amendments from Spendable Fund Balance: Assigned</u>		
3. Camp Merrick Sewage Treatment Plant	112,520	72,420
4. Circuit Court Furniture FY 2012 carryover	5,570	5,570
<u>Amendments from Spendable Fund Balance: Unassigned</u>		
5. FY 2012 Sheriff carry over for future year	23,770	23,770
6. Additional College of Southern Maryland Funding	255,000	255,000
<b>Grand Total</b>	<b>\$5,476,430</b>	<b>\$2,732,430</b>