

**GENERAL FUND OPERATING BUDGETS
FOR THE PERIOD ENDED 12/31/13**

	FY14 Adopted Budget	Adjustments	FY14 Adjusted Budget	FY14 Year End Estimate	FY14 Actual @12/31/13	Pct. of Budget
REVENUES						
Operating Revenues						
Property Taxes	\$201,088,000	\$0	\$201,088,000	\$200,729,000	\$197,955,348	98%
Income Taxes	106,240,200	0	106,240,200	105,506,800	27,127,804	26%
Recordation Tax	10,500,000	0	10,500,000	11,105,100	5,854,569	56%
Other Taxes	2,916,000	0	2,916,000	2,685,800	775,890	27%
Service Charges	5,885,900	40,000	5,925,900	5,661,000	2,081,909	35%
Intergovernmental	2,126,600	58,620	2,185,220	2,194,200	1,223,192	56%
Licenses & Permits	930,200	0	930,200	972,700	286,044	31%
Fines & Forfeitures	2,378,000	0	2,378,000	2,378,000	1,335,084	56%
Other Income	2,425,700	3,080	2,428,780	2,256,500	1,020,422	42%
Total Operating Revenues	\$334,490,600	\$101,700	\$334,592,300	\$333,489,100	\$237,660,263	71%
Other Financing Sources						
Transfer from CIP Fund	50,000	0	50,000	50,000	50,000	100%
Transfer from Special Revenue	1,000,000	0	1,000,000	1,000,000	0	0%
Capital Lease/Bond Premium	609,400	1,930,700	2,540,100	2,540,100	2,540,100	100%
Fund Balance	2,921,600	387,520	3,309,120	3,309,120	0	0%
Total Other Financing Sources	\$4,581,000	\$2,318,220	\$6,899,220	\$6,899,220	\$2,590,100	38%
Total Revenues	\$339,071,600	\$2,419,920	\$341,491,520	\$340,388,320	\$240,250,363	70%
EXPENDITURES						
Education						
Board of Education	\$159,010,300	\$0	\$159,010,300	\$159,010,300	\$79,505,150	50%
College of Southern Maryland	9,425,200	0	9,425,200	9,425,200	4,712,600	50%
Library	4,111,200	0	4,111,200	4,096,200	2,007,578	49%
Other Education	48,600	0	48,600	48,600	21,500	44%
Subtotal Education	172,595,300	0	172,595,300	172,580,300	86,246,828	50%
Sheriff's Office	76,861,800	55,280	76,917,080	76,917,080	36,401,826	47%
County Administered Departments						
Community Services	6,480,100	24,340	6,504,440	6,494,500	1,872,992	29%
Fiscal & Administrative Services	5,788,200	79,250	5,867,450	5,824,900	2,832,789	48%
Planning & Growth Management	2,724,900	(490)	2,724,410	2,719,400	1,274,091	47%
Public Works - Facilities	16,767,600	61,420	16,829,020	16,859,800	7,638,950	45%
Storm Events	782,100	0	782,100	782,100	78,179	10%
Human Resources	802,600	0	802,600	827,600	375,132	47%
Emergency Services	12,929,900	73,320	13,003,220	13,093,490	6,320,960	49%
Commissioners, Co Adm, Co Attn.	3,340,500	91,270	3,431,770	3,355,300	1,585,887	46%
Subtotal	50,808,600	499,920	51,308,520	51,301,290	22,425,529	44%
Debt Service	20,429,600	141,800	20,571,400	20,571,400	4,816,013	23%
State's Attorney's Office	3,477,300	(19,650)	3,457,650	3,360,520	1,461,698	42%
Circuit Court, Liquor Board	1,563,900	470	1,564,370	1,526,200	663,975	42%
Health	3,147,400	0	3,147,400	3,132,400	1,905,810	61%
Central Services	5,552,600	1,837,120	7,389,720	7,357,900	2,996,190	41%
Social Services/Other Agencies	2,916,800	135,580	3,052,380	3,052,380	1,380,726	45%
Capital Project Transfer	1,213,000	0	1,213,000	1,213,000	1,213,000	100%
Reserve for Contingency	505,300	(230,600)	274,700	274,700	0	0%
Total Operating Expenditures	\$339,071,600	\$2,419,920	\$341,491,520	\$341,287,170	\$159,511,596	47%
			Net Operating Gain (loss)	(\$898,850)	\$80,738,766	

FY14 Fund Balance Analysis

Line item:	Est. Year End Balance
<u>Nonspendable:</u>	
1 Inventory Reserve (Auditor's Requirement)	\$1,798,527
2 Prepay Items	55,128
Subtotal	<u>\$1,853,656</u>
<u>Spendable:</u>	
<u>Restricted for:</u>	
3 Economic Development (revolving loan)	\$457,820
4 Economic Development (donations)	10,874
4 Economic Development (targeted industries loan)	-
5 Dog License Fund	57,274
6 Bond Premium	3,280,613
7 FY 2014 unspent Capital Lease items	801,579
Subtotal	<u>\$4,608,160</u>
<u>Committed to:</u>	
8 Fund Balance Policy	\$27,271,541
9 Capital Improvement Program - Pay-as-you-go Projects	871,000
10 Youth Employment Program carryover from FY 2013	0
11 Excise Tax School Debt Service Subsidy	3,522,909
12 Housing Authority	140,183
Subtotal	<u>\$31,805,633</u>
<u>Assigned to:</u>	
13 Health Insurance Rate Stabilization - Employer	\$743,117
14 Health Insurance Rate Stabilization - Employee	318,479
15 Health Insurance Rate Stabilization - Medicare Subsidy	325,588
16 Workers Compensation Insurance - IWIF Residual Balance	121,321
17 Workers Compensation - Self Insurance Stabilization	1,112,599
18 Settlement Expense Loan Program (SELP)	10,874
19 Home Rehabilitation Loans	101,406
20 Local match for grants	253,348
21 Mobile Home Funds	26,136
22 Camp Merrick Sewage Treatment Plant	0
23 Rural Housing (Donation)	1,230
24 Storm Event	924,743
Subtotal	<u>\$3,938,840</u>
<u>Total (Reserved Fund Balance)</u>	
	\$42,206,288
25 Unassigned Fund Balance	1,973,125
Grand Total Fund Balance	<u>\$44,179,413</u>

