

**GENERAL FUND OPERATING BUDGETS
FOR THE PERIOD ENDED 6/30/14**

	FY14 Adopted Budget	Adjustments	FY14 Adjusted Budget	FY14 Unaudited Actual	Est. Pct. of Budget
REVENUES					
Operating Revenues					
Property Taxes	\$201,088,000	(\$368,500)	\$200,719,500	\$200,342,806	100%
Income Taxes	106,240,200	(4,196,700)	102,043,500	99,513,353	98%
Recordation Tax	10,500,000	0	10,500,000	11,094,837	106%
Other Taxes	2,916,000	0	2,916,000	2,578,173	88%
Service Charges	5,885,900	132,370	6,018,270	5,870,397	98%
Intergovernmental	2,126,600	58,620	2,185,220	2,135,999	98%
Licenses & Permits	930,200	0	930,200	1,019,415	110%
Fines & Forfeitures	2,378,000	0	2,378,000	2,658,724	112%
Other Income	2,425,700	27,220	2,452,920	2,459,203	100%
Total Operating Revenues	\$334,490,600	(\$4,346,990)	\$330,143,610	\$327,672,907	99%
Other Financing Sources					
Transfer from CIP Fund	50,000	0	50,000	50,000	100%
Transfer from Special Revenue	1,000,000	0	1,000,000	1,000,000	100%
Capital Lease/Bond Premium	609,400	1,930,700	2,540,100	2,540,100	100%
Fund Balance	2,921,600	3,005,290	5,926,890	5,926,890	100%
Total Other Financing Sources	\$4,581,000	\$4,935,990	\$9,516,990	\$9,516,990	100%
Total Revenues	\$339,071,600	\$589,000	\$339,660,600	\$337,189,897	99%
EXPENDITURES					
Education					
Board of Education	\$159,010,300	(\$2,148,300)	\$156,862,000	\$156,862,000	100%
College of Southern Maryland	9,425,200	(55,000)	9,370,200	9,370,200	100%
Library	4,111,200	(108,600)	4,002,600	3,967,486	99%
Other Education	48,600	0	48,600	39,000	80%
Subtotal Education	172,595,300	(2,311,900)	170,283,400	170,238,686	100%
Sheriff's Office	76,861,800	(895,380)	75,966,420	74,542,247	98%
County Administered Departments					
Community Services	6,480,100	(70,840)	6,409,260	6,201,948	97%
Fiscal & Administrative Services	5,788,200	38,050	5,826,250	5,648,856	97%
Planning & Growth Management	2,724,900	(3,000)	2,721,900	2,704,984	99%
Public Works - Facilities	16,767,600	(132,470)	16,635,130	16,508,346	99%
Storm Events	782,100	2,236,480	3,018,580	2,990,473	99%
Human Resources	802,600	(15,400)	787,200	792,335	101%
Emergency Services	12,929,900	234,290	13,164,190	12,785,065	97%
Commissioners, Co Adm, Co Attn.	3,340,500	105,330	3,445,830	3,169,494	92%
Subtotal	50,808,600	2,433,040	53,241,640	51,957,748	98%
Debt Service	20,429,600	115,200	20,544,800	20,587,087	100%
State's Attorney's Office	3,477,300	(250,350)	3,226,950	3,154,372	98%
Circuit Court, Liquor Board	1,563,900	(71,190)	1,492,710	1,369,717	92%
Health	3,147,400	(60,700)	3,086,700	3,067,197	99%
Central Services	5,552,600	1,936,980	7,489,580	6,348,481	85%
Social Services/Other Agencies	2,916,800	138,300	3,055,100	2,907,736	95%
Capital Project Transfer	1,213,000	54,400	1,267,400	1,267,391	100%
Reserve for Contingency	505,300	(499,400)	5,900	0	0%
Total Operating Expenditures	\$339,071,600	\$589,000	\$339,660,600	\$335,440,662	99%
Net Operating Gain (loss)				\$1,749,235	
FY 14 Fund Balance Use				(\$5,926,890)	
Net Operating Gain (loss) after Fund Balance Use				(\$4,177,655)	

FY14 Fund Balance Appropriations

Original Adopted Budget	
Capital Project Transfer	644,000
Sale of Surplus Property to fund Housing Authority	77,200
Medicare Subsidy to help support OPEB	250,000
Bond Premium	1,950,400
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	\$2,921,600
<u>Amendments from Spendable Fund Balance: Restricted</u>	
1. Bond Interest Expense for 2013 Bond Issue from Bond Premium	141,800
2. Matching funds for the Targeted Industries Loan Program	130,000
3. Dog License Fund Balance to cover the estimated year end overtime costs for the Animal Control Division, to upgrade the mounting system for the mobile data terminals that are located in the six Animal Control patrol vehicles and to repair a broken generator.	27,750
4. Small Business Loans from Economic Development Revolving Loan	17,090
5. Capital Lease unspent proceeds carryover from FY 2013	360,860
<u>Amendments from Spendable Fund Balance: Committed</u>	
6. Youth Employment Program carryover from FY 2013	30,000
<u>Amendments from Spendable Fund Balance: Assigned</u>	
7. Camp Merrick Sewage Treatment Plant	35,080
8. To assist citizens in completing applications for the Housing Authority's Indoor Plumbing Programs.	25,000
9. Rural Housing (Donation) to assist with heating bills.	1,230
10. Storm Event Fund Balance to assist with storm costs.	1,523,280
<u>Amendments from Spendable Fund Balance: Unassigned</u>	
11. To fund remaining estimated year end storm event costs.	713,200
Year End Estimate:	<hr/>
	\$5,926,890

FY14 Fund Balance Analysis

Line item:	Unaudited Year End Balance
<u>Nonspendable:</u>	
1	Inventory Reserve (Auditor's Requirement) \$1,577,748
2	Prepay Items 27,203
	<hr/> Subtotal \$1,604,951
<u>Spendable:</u>	
<u>Restricted for:</u>	
3	Economic Development (revolving loan) \$461,570
4	Economic Development (donations) 10,878
5	Economic Development (targeted industries loan) 0
6	Dog License Fund 76,055
7	Bond Premium 3,280,613
8	FY 2014 unspent Capital Lease items 203,592
	<hr/> Subtotal \$4,032,708
<u>Committed to:</u>	
9	Fund Balance Policy \$28,627,496
10	Capital Improvement Program - Pay-as-you-go Projects 871,000
11	Youth Employment Program carryover from FY 2013 0
12	Excise Tax School Debt Service Subsidy 3,522,909
13	Housing Authority 156,455
14	Mt. Aventine - Matching State Grant Funds 5,000
15	Economic Development Business Incentives 42,500
16	Radio Station Road tower take down 105,000
17	Tourism Equipment 20,000
	<hr/> Subtotal \$33,350,360
<u>Assigned to:</u>	
18	Health Insurance Rate Stabilization - Employer \$1,208,162
19	Health Insurance Rate Stabilization - Employee 381,689
20	Health Insurance Rate Stabilization - Medicare Subsidy 431,098
21	Workers Compensation Insurance - IWIF Residual Balance 121,321
22	Workers Compensation - Self Insurance Stabilization 1,662,534
23	Settlement Expense Loan Program (SELP) 41,317
24	Home Rehabilitation Loans 100,503
25	Local match for grants 199,604
26	Mobile Home Funds 51,136
27	Camp Merrick Sewage Treatment Plant 0
28	Rural Housing (Donation) 0
29	Storm Event 0
	<hr/> Subtotal \$4,197,363
<hr/> <u>Total (Reserved Fund Balance)</u> \$43,185,381	
30	Unassigned Fund Balance 1,024,347
<hr/> Grand Total Fund Balance \$44,209,729	