

1 COUNTY COMMISSIONERS OF CHARLES COUNTY, MARYLAND

2
3 2013 Legislative Session
4 Legislative Day #

5
6 BILL NO. 2013-17

7
8 Introduced by: Charles County Commissioners

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11 Property tax credit for new or expanding businesses

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17 **Date introduced:** 12 / 03 / 2013

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19 **Public Hearing:** 01 / 07 / 2014 @ 6:00 p.m.

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21 **Commissioners Action:** / /

22
23 **Commissioner Votes:** CQK: , RC: , KR: , DD: , BR:

24
25 **Pass/Fail:**

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27 **Effective Date:** / /

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29
30 **Remarks:**

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1 **COUNTY COMMISSIONERS OF CHARLES COUNTY, MARYLAND**

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4 **2013 Legislative Session**

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6 Bill No. 2013-17
7 Chapter No. 281
8 Introduced by Charles County Commissioners
9 Date of Introduction December 3, 2013

10
11 **BILL**

12
13 AN ACT concerning:

14 Property tax credit for new or expanding businesses.

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16 FOR the purpose of:

17 Granting a property tax credit against the County property tax imposed on certain real
18 property owned by a new or expanding business under certain circumstances.

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20 BY adding:

21 Chapter 281. Taxation.
22 Section 281.25.
23 *Code of Charles County, Maryland*
24 (2013 Edition)

25
26 **SECTION 1.** BE IT ENACTED BY THE COUNTY COMMISSIONERS OF CHARLES
27 COUNTY, MARYLAND, that the Laws of Charles County, Maryland read as follows:

28 CHAPTER 281. TAXATION.

29 ARTICLE IX. TAX CREDITS.

30 **SECTION 281.25. NEW OR EXPANDING BUSINESS.**

31 A. TO ENCOURAGE THE LOCATION AND DEVELOPMENT OF BUSINESS
32 OPERATIONS AND EXPANSION OF THE EMPLOYMENT BASE IN CHARLES
33 COUNTY, THE GOVERNING BODY OF CHARLES COUNTY MAY GRANT, BY
34 LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX

- 1 IMPOSED ON ANY PROPERTY OWNED BY A NEW OR EXPANDING BUSINESS
2 THAT CREATES TEN (10) OR MORE FULL-TIME JOBS IN AN INDUSTRY
3 TARGETED FOR EXPANSION BY THE CHARLES COUNTY DEPARTMENT OF
4 ECONOMIC DEVELOPMENT SUCH JOBS MUST HAVE AVERAGE ANNUAL
5 SALARIES ABOVE THE MEDIAN COUNTY EARNINGS.
- 6 B. A TAX CREDIT GRANTED UNDER THIS SECTION MAY NOT BE GRANTED
7 FOR MORE THAN 10 YEARS.
- 8 C. THE BUSINESS MUST MAINTAIN AT LEAST TEN (10) OR MORE NEW
9 PERMANENT FULLTIME POSITIONS EACH YEAR AS A CONDITION OF
10 CONTINUING TO RECEIVE THE CREDIT. THE LIST OF INDUSTRIES
11 TARGETED BY THE ECONOMIC DEVELOPMENT DEPARTMENT SHALL BE
12 APPROVED BY RESOLUTION FROM TIME TO TIME BY THE COUNTY
13 COMMISSIONERS.
- 14 D. THE PROPERTY TAX CREDIT SHALL BE ADMINISTERED BY THE DIRECTOR
15 OF FISCAL AND ADMINISTRATIVE SERVICES WHO IS HEREBY AUTHORIZED
16 TO ADOPT RULES AND REGULATIONS DEEMED NECESSARY TO
17 PROVIDE FOR THE ORDERLY AND SYSTEMATIC IMPLEMENTATION OF THE
18 PROPERTY TAX CREDIT. THE DIRECTOR MAY REQUIRE THAT AN
19 APPLICATION BE FILED FOR THE PROPERTY TAX CREDIT.
- 20 E. THE DIRECTORS OF ECONOMIC DEVELOPMENT AND FISCAL AND
21 ADMINISTRATIVE SERVICES SHALL REPORT ANNUALLY TO THE
22 COUNTY COMMISSIONERS CONCERNING THE IMPLEMENTATION OF THE
23 TAX CREDITS APPROVED UNDER THIS SECTION. AT A MINIMUM, THE
24 REPORT SHALL INCLUDE THE DOLLAR AMOUNT OF THE TAX CREDIT, THE
25 NUMBER OF JOBS AND THE AVERAGE ANNUAL SALARIES THAT
26 QUALIFIED THE RECIPIENT FOR THE TAX CREDIT.
- 27 F. IF A BUSINESS ENTITIY IS OR WILL BE THE RECIPIENT OF ANY OTHER
28 COUNTY REAL PROPERTY TAX CREDIT OR PAYMENT-IN-LIEU-OF-TAXES
29 AGREEMENT UNDER ANY OTHER PROVISION OF COUNTY OR STATE LAW,
30 IT SHALL NOT BE ENTITLED TO A TAX CREDIT UNDER THIS SECTION.
- 31 G. THIS TAX CREDIT SHALL BE APPLICABLE TO ALL TAXABLE YEARS
32 BEGINNING AFTER JUNE 30, 2013.
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