

# Maryland Venture Fund

October 21<sup>st</sup>, 2014

# MVF Overview

- **State funded evergreen fund**
- **High impact direct investments and indirect investments in private venture capital funds**
- **Broad focus on early stage technology & life sciences sector**
- **Typical investment ranges from \$100,000 to \$1,000,000**
- **Investments are generally in the form of equity or convertible debt**
- **Manages InvestMaryland**

# InvestMaryland

- **\$84 million premium insurance tax credit auction sale**
- **Funding for early, mid and late stage growth companies (fewer than 250 employees)**
- **Focus in software, IT, cybersecurity, communications, life sciences or green technology**
- **InvestMaryland Challenge**
  - **3<sup>rd</sup> Annual national seed and early-stage business competition with winners in each of four categories receiving \$100,000 grants**
  - **Categories include Information Technology; Defense and Security; Life Sciences; and Sustainability and Exploration**

# Select Venture Fund Investments



# Select Recent Direct Investments

- **CytImmune, based in Rockville, MD, Tumor Targeted Nanomedicines**
- **Bambeco, based in Baltimore, MD, Sustainable E-Commerce**
- **Luminal, based in Frederick, MD, Cloud Security**
- **Pulse8, based in Annapolis, MD, Healthcare Analytics**
- **Tales2Go, based in Bethesda, MD, Education Technology**



**InvestMarylandChallenge.Org**

**Applications Due Dec. 12**

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