

GENERAL FUND OPERATING BUDGETS
FOR THE PERIOD ENDED 12/31/12

	FY13 Adopted Budget	FY13 Adjusted Budget	FY13 Year End Estimate	FY13 Actual @12/31/12	Pct. of Budget
REVENUES					
Property Taxes	\$193,462,400	\$193,462,400	\$191,143,500	\$188,867,483	98%
Income Taxes	98,113,000	98,113,000	100,095,000	27,946,631	28%
Recordation Tax	10,500,000	10,500,000	10,180,600	5,140,719	49%
Highway User Tax	854,000	854,000	854,000	100,687	12%
Interest	400,000	400,000	162,900	68,284	17%
Other	14,668,600	14,766,160	14,721,400	6,236,757	42%
Total Operating Revenues	\$317,998,000	\$318,095,560	\$317,157,400	\$228,360,560	72%
Transfers from Other Funds	350,000	350,000	350,000	0	0%
Capital Lease/Bond Premium	1,729,200	1,729,200	1,729,200	1,729,200	100%
Fund Balance	4,996,700	5,406,590	5,406,590	0	0%
Total Revenues	\$325,073,900	\$325,581,350	\$324,854,690	\$230,301,287	71%
EXPENDITURES					
Education					
Board of Education	\$153,957,200	\$153,957,200	\$153,957,200	\$76,978,600	50%
College of Southern Maryland	9,115,200	9,370,200	9,370,200	4,621,350	49%
Library	3,790,000	3,790,000	3,790,000	1,809,008	48%
Other Education	47,700	47,700	47,700	25,050	53%
Subtotal Education	166,910,100	167,165,100	167,165,100	83,434,008	50%
Sheriff's Office	69,004,800	69,094,810	69,644,810	32,877,938	48%
County Administered Departments					
Community Services	6,148,400	6,148,230	6,117,400	2,290,719	37%
Fiscal & Administrative Services	5,528,400	5,551,950	5,476,000	2,695,434	49%
Planning & Growth Management	2,477,800	2,477,800	2,451,800	1,151,766	46%
Public Works - Facilities	16,292,900	16,333,680	15,964,920	7,162,162	44%
Storm Events	775,800	775,800	775,800	248,224	32%
Human Resources	719,700	721,790	709,500	314,162	44%
Emergency Services	12,243,400	12,245,770	12,181,030	5,963,397	49%
Commissioners, Co Adm, Co Attn.	3,152,100	3,155,140	3,187,500	1,495,839	47%
Subtotal	48,318,800	48,383,040	47,820,250	21,642,890	45%
Debt Service	20,223,400	20,223,400	20,223,400	3,829,825	19%
State's Attorney's Office	2,746,800	2,740,770	2,740,770	1,156,310	42%
Circuit Court, Liquor Board	1,432,900	1,439,010	1,391,000	609,526	42%
Health	3,092,900	3,092,900	3,075,100	1,519,300	49%
Central Services	9,149,600	9,128,510	9,128,530	2,321,509	25%
Social Services/Other Agencies	2,964,100	3,089,650	3,074,820	1,495,821	48%
Capital Project Transfer	1,100,000	1,101,440	1,101,440	1,100,000	100%
Reserve for Contingency	130,500	122,720	122,720	0	0%
Total Operating Expenditures	\$325,073,900	\$325,581,350	\$325,487,940	\$149,987,127	46%
			<u>Net Operating Gain (loss)</u>	<u>(\$633,250)</u>	<u>\$80,314,159</u>

FY13 Fund Balance Analysis

Line item:	Est. Year End Balance
<u>Nonspendable:</u>	
1	Inventory Reserve (Auditor's Requirement) \$1,775,484
2	Prepay Items 481,934
	Subtotal \$2,257,418
 <u>Spendable:</u>	
<u>Restricted for:</u>	
3	Economic Development (revolving loan) \$495,566
4	Economic Development (donations) 10,864
5	Dog License Fund 63,206
6	Bond Premium 1,959,693
	Subtotal \$2,529,329
 <u>Committed to:</u>	
7	Reservation of Fund Balance @ 8% of operating revenues \$25,372,592
8	Capital Improvement Program - Pay-as-you-go Projects 1,515,000
9	Excise Tax School Debt Service Subsidy 837,909
10	Housing Authority 199,286
	Subtotal \$27,924,787
 <u>Assigned to:</u>	
11	Health Insurance Rate Stabilization - Employer \$1,499,785
12	Health Insurance Rate Stabilization - Employee 642,765
13	Health Insurance Rate Stabilization - Medicare Subsidy 463,944
14	Settlement Expense Loan Program (SELP) 41,574
15	Home Rehabilitation Loans 101,902
16	Local match for grants 85,147
17	Mobile Home Funds 51,136
18	Rural Housing (Donation) 1,230
19	Storm Event - FY 2012 unspent funds 685,243
	Subtotal \$3,572,726
	<u>Total (Reserved Fund Balance)</u> \$36,284,259
20	Unassigned Fund Balance 3,182,828
	Grand Total Fund Balance \$39,467,087

FY13 Fund Balance Appropriations

Original Adopted Budget	
Capital Project Transfer	856,000
Sale of Surplus Property to fund Housing Authority	76,000
Reserve for Priorities	712,900
Bond Premium	666,000
Excise Tax Debt Subsidy	2,685,800
	<u>\$4,996,700</u>
<u>Amendments from Spendable Fund Balance: Restricted</u>	
1. Small Business Loans from Economic Development Revolving Loan	13,030
<u>Amendments from Spendable Fund Balance: Assigned</u>	
2. Camp Merrick Sewage Treatment Plant	112,520
3. Circuit Court Furniture FY 2012 carryover	5,570
<u>Amendments from Spendable Fund Balance: Unassigned</u>	
4. FY 2012 Sheriff carry over for future year	23,770
5. Additional College of Southern Maryland Funding	255,000
Year End Estimate:	\$5,406,590