

**GENERAL FUND OPERATING BUDGETS
FOR THE PERIOD ENDED 9/30/14**

	FY15 Adopted Budget	Adjustments	FY15 Adjusted Budget	FY15 Year End Estimate	FY15 Actual @9/30/14	Pct. of Budget
REVENUES						
Operating Revenues						
Property Taxes	\$202,665,300	\$0	\$202,665,300	\$203,160,600	\$178,517,255	88%
Income Taxes	110,215,000	0	110,215,000	107,100,000	1,130,607	1%
Recordation Tax	14,500,000	0	14,500,000	14,779,200	6,961,483	48%
Other Taxes	2,772,700	0	2,772,700	2,672,800	105,318	4%
Service Charges	5,955,800	44,990	6,000,790	6,052,600	1,477,236	25%
Intergovernmental	2,137,000	27,430	2,164,430	2,099,130	314,000	15%
Licenses & Permits	957,000	0	957,000	1,004,900	156,278	16%
Fines & Forfeitures	2,485,900	0	2,485,900	2,485,900	862,857	35%
Other Income	2,292,500	5,500	2,298,000	2,235,700	454,773	20%
Total Operating Revenues	\$343,981,200	\$77,920	\$344,059,120	\$341,590,830	\$189,979,808	55%
Other Financing Sources						
Transfer from CIP Fund	200,000	0	200,000	200,000	200,000	100%
Transfer from Special Revenue	1,000,000	0	1,000,000	1,000,000	0	0%
Capital Lease	6,139,500	0	6,139,500	6,139,500	0	0%
Bond Premium	0	273,500	273,500	3,846,500	0	0%
Fund Balance	3,194,500	204,000	3,398,500	3,398,500	0	0%
Total Other Financing Sources	\$10,534,000	\$477,500	\$11,011,500	\$14,584,500	\$200,000	2%
Total Revenues	\$354,515,200	\$555,420	\$355,070,620	\$356,175,330	\$190,179,808	54%
EXPENDITURES						
Education						
Board of Education	\$161,921,600	\$0	\$161,921,600	\$161,921,600	\$40,480,400	25%
College of Southern Maryland	9,710,300	0	9,710,300	9,710,300	2,427,575	25%
Library	3,984,300	0	3,984,300	3,964,300	1,280,219	32%
Other Education	45,600	0	45,600	45,600	8,000	18%
Subtotal Education	175,661,800	0	175,661,800	175,641,800	44,196,194	25%
Sheriff's Office	78,455,600	32,930	78,488,530	78,488,530	16,991,669	22%
County Administered Departments						
Community Services	6,976,000	24,640	7,000,640	6,982,300	880,264	13%
Fiscal & Administrative Services	5,881,600	21,600	5,903,200	5,810,500	1,410,264	24%
Planning & Growth Management	2,728,600	4,800	2,733,400	2,718,600	638,161	23%
Public Works - Facilities	17,193,000	39,840	17,232,840	17,119,900	3,386,198	20%
Storm Events	783,800	0	783,800	783,800	2,840	0%
Human Resources	816,800	0	816,800	813,200	171,375	21%
Emergency Services	13,838,500	104,340	13,942,840	13,752,800	2,746,535	20%
Economic Development	1,210,500	38,410	1,248,910	1,210,700	191,810	15%
Commissioners, Co Adm, Co Attn.	3,968,500	15,790	3,984,290	3,919,100	945,864	24%
Subtotal	53,397,300	249,420	53,646,720	53,110,900	10,373,310	19%
Debt Service	21,706,100	273,500	21,979,600	21,979,600	4,668,235	21%
State's Attorney's Office	3,783,200	(330)	3,782,870	3,782,900	699,529	18%
Circuit Court, Liquor Board	1,514,000	0	1,514,000	1,442,900	285,403	19%
Health	3,097,900	0	3,097,900	3,095,000	703,101	23%
Central Services	11,773,400	(750)	11,772,650	11,772,650	1,662,073	14%
Social Services/Other Agencies	3,080,900	650	3,081,550	3,080,100	661,817	21%
Capital Project Transfer	896,000	0	896,000	896,000	896,000	100%
Reserve for Contingency	1,149,000	0	1,149,000	0	0	0%
Total Operating Expenditures	\$354,515,200	\$555,420	\$355,070,620	\$353,290,380	\$81,137,332	23%
			Net Operating Gain (loss)	\$2,884,950	\$109,042,476	
			Bond Premium Reserve	(\$3,573,000)		
			Adjusted Net Operating Gain (loss)	(\$688,050)		

FY15 Fund Balance Analysis

Line item:	Est. Year End Balance
<u>Nonspendable:</u>	
1	Inventory Reserve (Auditor's Requirement) \$1,577,748
2	Prepay Items 27,203
	<hr/> Subtotal \$1,604,951
 <u>Spendable:</u>	
<u>Restricted for:</u>	
3	Economic Development (revolving loan) \$461,570
4	Economic Development (donations) 10,879
5	Dog License Fund 94,655
6	Bond Premium 4,446,006
7	FY 2014 unspent Capital Lease items 79,992
	<hr/> Subtotal \$5,093,102
 <u>Committed to:</u>	
8	Fund Balance Policy \$28,627,496
9	Capital Improvement Program - Pay-as-you-go Projects 540,000
10	Excise Tax School Debt Service Subsidy 3,522,909
11	Housing Authority 74,155
12	Mt. Aventine - Matching State Grant Funds 5,000
13	Economic Development Business Incentives 500
14	Radio Station Road tower take down 0
15	Tourism Equipment 0
	<hr/> Subtotal \$32,770,060
 <u>Assigned to:</u>	
16	Health Insurance Rate Stabilization - Employer \$1,208,162
17	Health Insurance Rate Stabilization - Employee 381,689
18	Health Insurance Rate Stabilization - Medicare Subsidy 181,098
19	Workers Compensation Insurance - IWIF Residual Balance 121,321
20	Workers Compensation - Self Insurance Stabilization 1,662,534
21	Settlement Expense Loan Program (SELP) 41,317
22	Home Rehabilitation Loans 100,503
23	Local match for grants 199,604
24	Mobile Home Funds 26,136
	<hr/> Subtotal \$3,922,363
	<hr/> <u>Total (Reserved Fund Balance)</u> \$43,390,476
25	Unassigned Fund Balance 303,751
	<hr/> Grand Total Fund Balance \$43,694,227

