

**GENERAL FUND OPERATING BUDGETS
FOR THE PERIOD ENDED 12/31/15**

	FY16 Adopted Budget	Adjustments	FY16 Adjusted Budget	FY16 Year End Estimate	FY16 Actual @12/31/15	Pct. of Budget
REVENUES						
Operating Revenues						
Property Taxes	\$205,278,400	\$0	\$205,278,400	\$205,825,600	\$202,673,950	99%
Income Taxes	111,931,000	633,300	112,564,300	119,169,200	37,260,031	33%
Recordation Tax	11,300,000	0	11,300,000	12,622,700	7,035,334	62%
Transfer Tax	4,683,200	0	4,683,200	4,192,500	349,464	7%
Other Taxes	2,697,200	0	2,697,200	2,662,200	831,529	31%
Service Charges	6,236,800	19,960	6,256,760	6,218,700	2,879,810	46%
Intergovernmental	2,043,800	17,160	2,060,960	2,042,530	1,100,164	53%
Licenses & Permits	1,033,800	0	1,033,800	1,022,200	330,342	32%
Fines & Forfeitures	3,466,000	0	3,466,000	3,850,700	2,008,982	58%
Other Income	2,115,000	3,500	2,118,500	1,903,500	850,675	40%
Total Operating Revenues	\$350,785,200	\$673,920	\$351,459,120	\$359,509,830	\$255,320,281	73%
Other Financing Sources						
Transfer from CIP Fund	2,502,500	0	2,502,500	0	0	0%
Transfer from Special Revenue	1,400,000	0	1,400,000	1,400,000	1,400,000	100%
Capital Lease	6,979,100	0	6,979,100	6,993,000	6,992,953	100%
Bond Premium	0	0	0	2,727,500	2,727,531	n/a
Fund Balance Reserves	4,016,000	201,850	4,217,850	4,217,850	0	0%
Total Other Financing Sources	\$14,897,600	\$201,850	\$15,099,450	\$15,338,350	\$11,120,483	74%
Total Revenues	\$365,682,800	\$875,770	\$366,558,570	\$374,848,180	\$266,440,764	73%
EXPENDITURES						
Education						
Board of Education	\$166,121,100	\$0	\$166,121,100	\$166,121,100	\$83,060,550	50%
College of Southern Maryland	9,710,300	0	9,710,300	9,710,300	4,855,150	50%
Library	3,983,600	0	3,983,600	3,983,600	1,924,778	48%
Other Education	33,600	0	33,600	33,600	19,000	57%
Subtotal Education	179,848,600	0	179,848,600	179,848,600	89,859,478	50%
Sheriff's Office	79,926,900	291,920	80,218,820	80,218,860	37,105,537	46%
County Administered Departments						
Community Services	7,410,500	33,130	7,443,630	7,417,100	2,666,316	36%
Fiscal & Administrative Services	5,985,000	56,890	6,041,890	5,985,700	2,974,422	49%
Planning & Growth Management	2,799,200	23,190	2,822,390	2,775,370	1,335,611	47%
Public Works - Facilities	18,296,600	139,090	18,435,690	18,256,850	8,043,929	44%
Storm Events	784,800	0	784,800	784,800	58,006	7%
Human Resources	806,300	6,200	812,500	797,630	356,088	44%
Emergency Services	13,931,700	187,010	14,118,710	14,109,080	6,520,653	46%
Economic Development	1,647,000	(5,300)	1,641,700	1,550,080	574,659	35%
Commissioners, Co Adm, Co Attn.	3,714,400	156,150	3,870,550	3,819,940	1,782,337	46%
Subtotal	55,375,500	596,360	55,971,860	55,496,550	24,312,023	43%
Debt Service	23,871,100	0	23,871,100	23,837,800	7,915,625	33%
State's Attorney's Office	4,172,900	37,740	4,210,640	4,210,640	1,874,636	45%
Circuit Court, Liquor Board	1,480,200	47,800	1,528,000	1,486,650	668,209	44%
Health	3,140,600	0	3,140,600	3,140,600	1,494,684	48%
Central Services	12,884,600	(39,980)	12,844,620	12,758,770	7,463,313	58%
Social Services/Other Agencies	3,235,500	(65,500)	3,170,000	3,172,500	1,420,442	45%
Capital Projects	1,646,900	14,800	1,661,700	1,661,700	1,646,900	99%
Reserve for Contingency	100,000	(7,370)	92,630	92,630	0	0%
Total Operating Expenditures	\$365,682,800	\$875,770	\$366,558,570	\$365,925,300	\$173,760,846	47%
			Net Operating Gain (loss)	\$8,922,880	\$92,679,919	
			Bond Premium Reserve	(\$2,727,500)		
			Adjusted Net Operating Gain (loss)	\$6,195,380		

FY16 Fund Balance Analysis

Line item:	Est. Year End Balance
<u>Nonspendable:</u>	
1	Inventory Reserve (Auditor's Requirement) \$1,598,914
2	Prepay Items 557,222
	Subtotal \$2,156,136
 <u>Spendable:</u>	
<u>Restricted for:</u>	
3	Economic Development (donations) \$10,887
4	Dog License Fund 100,547
5	Bond Premium 3,697,137
6	Capital Lease items 750,000
	Subtotal \$4,558,572
 <u>Committed to:</u>	
7	Fund Balance Policy Target (8% - 15%) \$43,526,656
8	Capital Improvement Program - Pay-as-you-go Projects 270,000
9	Housing Authority 18,978
10	Economic Development Business Incentives 121,500
	Subtotal \$43,937,133
 <u>Assigned to:</u>	
11	Health Insurance Rate Stabilization - Employer \$899,591
12	Health Insurance Rate Stabilization - Employee 249,445
13	Health Insurance Rate Stabilization - Medicare Subsidy 100,421
14	Workers Compensation Insurance - IWIF Residual Balance 121,321
15	Workers Compensation - Self Insurance Stabilization 1,662,534
16	Settlement Expense Loan Program (SELP) 56,634
17	Home Rehabilitation Loans 98,282
18	Local match for grants 43,299
19	Mobile Home Funds 51,136
	Subtotal \$3,282,661
	<u>Total (Reserved Fund Balance)</u> \$53,934,503
20	Unassigned Fund Balance 1,022,395
	Grand Total Fund Balance \$54,956,898