

**GENERAL FUND OPERATING BUDGETS
FOR THE PERIOD ENDED 6/30/16**

	FY16 Adopted Budget	Adjustments	FY16 Adjusted Budget	FY16 Year End Estimate	FY16 Actual @6/30/16	Pct. of Budget
REVENUES						
Operating Revenues						
Property Taxes	\$205,278,400	\$61,100	\$205,339,500	\$207,527,091	\$207,527,247	101%
Income Taxes	111,931,000	633,300	112,564,300	123,429,900	114,971,405	102%
Recordation Tax	11,300,000	0	11,300,000	15,406,637	15,406,637	136%
Transfer Tax	4,683,200	0	4,683,200	5,481,599	5,481,599	117%
Other Taxes	2,697,200	0	2,697,200	2,933,444	2,770,962	103%
Service Charges	6,236,800	64,960	6,301,760	6,204,938	6,174,985	98%
Intergovernmental	2,043,800	1,146,460	3,190,260	3,146,329	2,748,293	86%
Licenses & Permits	1,033,800	0	1,033,800	1,106,000	1,102,230	107%
Fines & Forfeitures	3,466,000	0	3,466,000	3,707,656	3,707,656	107%
Other Income	2,115,000	52,070	2,167,070	2,283,520	2,205,394	102%
Total Operating Revenues	\$350,785,200	\$1,957,890	\$352,743,090	\$371,227,115	\$362,096,410	103%
Other Financing Sources						
Transfer from Capital Project Fund	2,502,500	0	2,502,500	0	0	0%
Transfer from Special Revenue	1,400,000	0	1,400,000	0	0	0%
Capital Lease	6,979,100	0	6,979,100	7,552,704	7,552,704	108%
Bond Premium	0	0	0	2,727,500	2,727,531	n/a
Fund Balance Reserves	4,016,000	2,135,240	6,151,240	6,151,240	0	0%
Total Other Financing Sources	\$14,897,600	\$2,135,240	\$17,032,840	\$16,431,444	\$10,280,235	60%
Total Revenues	\$365,682,800	\$4,093,130	\$369,775,930	\$387,658,559	\$372,376,644	101%
EXPENDITURES						
Education						
Board of Education	\$166,121,100	\$0	\$166,121,100	\$166,121,100	\$166,121,100	100%
College of Southern Maryland	9,710,300	0	9,710,300	9,710,300	9,710,300	100%
Library	3,983,600	0	3,983,600	3,894,415	3,894,415	98%
Other Education	33,600	0	33,600	29,000	29,000	86%
Subtotal Education	179,848,600	0	179,848,600	179,754,815	179,754,815	100%
Sheriff's Office	79,926,900	766,560	80,693,460	78,767,639	78,767,639	98%
County Administered Departments						
Community Services	7,410,500	(18,280)	7,392,220	6,567,225	6,567,225	89%
Fiscal & Administrative Services	5,985,000	85,930	6,070,930	5,946,867	5,946,867	98%
Planning & Growth Management	2,799,200	23,010	2,822,210	2,727,155	2,727,155	97%
Public Works - Facilities	18,296,600	551,020	18,847,620	17,322,742	17,287,605	92%
Storm Events	784,800	1,765,240	2,550,040	2,541,891	2,577,029	101%
Human Resources	806,300	6,200	812,500	789,033	789,033	97%
Emergency Services	13,931,700	318,150	14,249,850	13,762,254	13,762,254	97%
Economic Development	1,687,500	77,870	1,765,370	1,313,341	1,313,341	74%
Commissioners, Co Adm, Co Attn.	3,714,400	182,920	3,897,320	3,505,032	3,505,032	90%
Subtotal	55,416,000	2,992,060	58,408,060	54,475,542	54,475,542	93%
Debt Service	23,871,100	0	23,871,100	24,922,915	24,922,915	104%
State's Attorney's Office	4,172,900	33,770	4,206,670	3,919,091	3,919,091	93%
Circuit Court, Liquor Board	1,480,200	72,440	1,552,640	1,474,843	1,474,843	95%
Health	3,140,600	0	3,140,600	3,100,416	3,100,416	99%
Central Services	12,884,600	(157,480)	12,727,120	10,699,823	11,598,050	91%
Social Services/Other Agencies	3,195,000	(13,500)	3,181,500	3,115,251	3,115,251	98%
Capital Projects	1,646,900	406,650	2,053,550	2,053,500	2,053,500	100%
Reserve for Contingency	100,000	(7,370)	92,630	0	0	0%
Total Operating Expenditures	\$365,682,800	\$4,093,130	\$369,775,930	\$362,283,835	\$363,182,062	98%
			Net Operating Gain (loss)	\$25,374,724	\$9,194,582	
			Bond Premium Reserve	(\$2,727,531)		
			Adjusted Net Operating Gain (loss)	\$22,647,224		

FY16 Fund Balance Analysis

Line item:		Est. Year End Balance
	Nonspendable:	
1	Inventory Reserve (Auditor's Requirement)	\$1,598,914
2	Prepay Items	2,522,065
	<u>Subtotal</u>	<u>\$4,120,979</u>
	Spendable:	
	<u>Restricted for:</u>	
3	Economic Development (donations)	\$10,904
4	Dog License Fund	71,909
5	Bond Premium	3,697,137
6	Capital Lease items	1,474,000
	<u>Subtotal</u>	<u>\$5,253,950</u>
	<u>Committed to:</u>	
7	Fund Balance Policy Target (8% - 15%)	\$51,320,465
8	Capital Improvement Program - Pay-as-you-go Projects	270,000
9	Housing Authority	29,954
10	Economic Development Business Incentives	121,500
11	Workers Compensation - Self Insurance Reserve	2,530,046
12	Radio Station Road tower take down	50,250
13	Tourism (Equipment/Branding)	80,000
14	FY2017 One time items	857,900
15	FY2017 Mobile Library Purchase	200,000
16	SAO Computer Capital	183,989
17	DPW/PGM/DCS/RPT Reorg	301,806
18	Charles County Charitable Trust	191,900
19	Indian Head Fiber Initiative	67,000
	<u>Subtotal</u>	<u>\$56,204,810</u>
	<u>Assigned to:</u>	
20	Health Insurance Rate Stabilization - Employer	\$835,578
21	Health Insurance Rate Stabilization - Employee	233,442
22	Health Insurance Rate Stabilization - Medicare Subsidy	100,421
23	Workers Compensation Insurance - IWIF Residual Balance	121,321
24	Settlement Expense Loan Program (SELP)	40,252
25	Home Rehabilitation Loans	114,250
26	Local match for grants	399,244
27	Mobile Home Funds	51,136
28	Storm Event	2,000,000
	<u>Subtotal</u>	<u>\$3,895,644</u>
	<u>Total (Reserved Fund Balance)</u>	<u>\$69,475,383</u>
29	Unassigned Fund Balance	-
	Grand Total Fund Balance	\$69,475,383

