

**GENERAL FUND OPERATING BUDGETS
FOR THE PERIOD ENDED 3/31/16**

	FY16 Adopted Budget	Adjustments	FY16 Adjusted Budget	FY16 Year End Estimate	FY16 Actual @3/31/16	Pct. of Budget
REVENUES						
Operating Revenues						
Property Taxes	\$205,278,400	\$0	\$205,278,400	\$207,053,600	\$206,923,103	101%
Income Taxes	111,931,000	633,300	112,564,300	122,535,800	71,755,838	64%
Recordation Tax	11,300,000	0	11,300,000	14,678,000	11,474,353	102%
Transfer Tax	4,683,200	0	4,683,200	5,326,200	2,600,269	56%
Other Taxes	2,697,200	0	2,697,200	2,615,500	1,502,808	56%
Service Charges	6,236,800	64,960	6,301,760	6,199,000	4,020,213	64%
Intergovernmental	2,043,800	17,160	2,060,960	3,858,730	1,518,367	74%
Licenses & Permits	1,033,800	0	1,033,800	1,028,300	464,160	45%
Fines & Forfeitures	3,466,000	0	3,466,000	3,814,300	2,870,651	83%
Other Income	2,115,000	51,170	2,166,170	2,244,900	1,571,603	73%
Total Operating Revenues	\$350,785,200	\$766,590	\$351,551,790	\$369,354,330	\$304,701,364	87%
Other Financing Sources						
Transfer from Capital Project Fund	2,502,500	0	2,502,500	0	0	0%
Transfer from Special Revenue	1,400,000	0	1,400,000	0	0	0%
Capital Lease	6,979,100	0	6,979,100	6,993,000	6,992,953	100%
Bond Premium	0	0	0	2,727,500	2,727,531	n/a
Fund Balance Reserves	4,016,000	612,850	4,628,850	4,628,850	0	0%
Total Other Financing Sources	\$14,897,600	\$612,850	\$15,510,450	\$14,349,350	\$9,720,483	63%
Total Revenues	\$365,682,800	\$1,379,440	\$367,062,240	\$383,703,680	\$314,421,848	86%
EXPENDITURES						
Education						
Board of Education	\$166,121,100	\$0	\$166,121,100	\$166,121,100	\$124,590,825	75%
College of Southern Maryland	9,710,300	0	9,710,300	9,710,300	7,282,725	75%
Library	3,983,600	0	3,983,600	3,983,600	3,198,817	80%
Other Education	33,600	0	33,600	33,600	24,000	71%
Subtotal Education	179,848,600	0	179,848,600	179,848,600	135,096,367	75%
Sheriff's Office	79,926,900	343,780	80,270,680	81,029,500	53,717,471	67%
County Administered Departments						
Community Services	7,410,500	(18,870)	7,391,630	7,251,700	3,510,699	47%
Fiscal & Administrative Services	5,985,000	21,280	6,006,280	5,932,080	4,222,043	70%
Planning & Growth Management	2,799,200	23,190	2,822,390	2,785,970	1,980,835	70%
Public Works - Facilities	18,296,600	496,110	18,792,710	18,462,650	11,723,533	62%
Storm Events	784,800	0	784,800	3,004,400	2,511,194	320%
Human Resources	806,300	6,200	812,500	799,730	534,509	66%
Emergency Services	13,931,700	292,240	14,223,940	14,109,530	9,994,706	70%
Economic Development	1,687,500	26,720	1,714,220	1,601,680	901,969	53%
Commissioners, Co Adm, Co Attn.	3,714,400	171,990	3,886,390	3,849,240	2,534,572	65%
Subtotal	55,416,000	1,018,860	56,434,860	57,796,980	37,914,059	67%
Debt Service	23,871,100	0	23,871,100	23,781,000	20,455,768	86%
State's Attorney's Office	4,172,900	37,460	4,210,360	4,210,360	2,756,487	65%
Circuit Court, Liquor Board	1,480,200	49,160	1,529,360	1,494,450	1,008,361	66%
Health	3,140,600	0	3,140,600	3,140,600	2,408,768	77%
Central Services	12,884,600	(64,600)	12,820,000	12,724,040	9,186,341	72%
Social Services/Other Agencies	3,195,000	(13,500)	3,181,500	3,184,300	2,076,653	65%
Capital Projects	1,646,900	15,650	1,662,550	1,662,550	1,662,500	100%
Reserve for Contingency	100,000	(7,370)	92,630	92,630	0	0%
Total Operating Expenditures	\$365,682,800	\$1,379,440	\$367,062,240	\$368,965,010	\$266,282,776	73%
Net Operating Gain (loss)				\$14,738,670	\$48,139,072	
Bond Premium Reserve				(\$2,727,500)		
Adjusted Net Operating Gain (loss)				\$12,011,170		

FY16 Fund Balance Appropriations

Original Adopted Budget	
Capital Project Transfer	270,000
Sale of Surplus Property to fund Housing Authority	69,600
Medicare Subsidy to help support OPEB	200,000
Bond Premium	3,476,400
	<u>\$4,016,000</u>
<u>Amendments from Spendable Fund Balance: Restricted</u>	
1. Unused Animal Licenses revenues to fund special purchaes of specialized equipment and supplies for animal services.	59,000
<u>Amendments from Spendable Fund Balance: Committed</u>	
2. Radio Station Road tower take down	92,550
3. Tourism Equipment/Branding	40,000
4. Circuit Court reclassifications	36,800
5. Economic Development Business Incentives	32,500
<u>Amendments from Spendable Fund Balance: Unassigned</u>	
6. Community Service Office & Public Facilities Office renovations	352,000
Year End Estimate:	<u>\$4,628,850</u>

FY16 Fund Balance Analysis

Line item:	Est. Year End Balance
Nonspendable:	
1	Inventory Reserve (Auditor's Requirement) \$1,598,914
2	Prepay Items 557,222
	<hr/> Subtotal \$2,156,136
 Spendable:	
<u>Restricted for:</u>	
3	Economic Development (donations) \$10,891
4	Dog License Fund 47,297
5	Bond Premium 3,697,137
6	Capital Lease items 750,000
	<hr/> Subtotal \$4,505,325
 <u>Committed to:</u>	
7	Fund Balance Policy Target (8% - 15%) \$46,949,187
8	Capital Improvement Program - Pay-as-you-go Projects 270,000
9	Housing Authority 18,978
10	Economic Development Business Incentives 121,500
11	FY2017 One time items 857,900
12	FY2017 Mobile Library Purchase 200,000
	<hr/> Subtotal \$48,417,565
 <u>Assigned to:</u>	
13	Health Insurance Rate Stabilization - Employer \$899,591
14	Health Insurance Rate Stabilization - Employee 249,445
15	Health Insurance Rate Stabilization - Medicare Subsidy 100,421
16	Workers Compensation Insurance - IWIF Residual Balance 121,321
17	Workers Compensation - Self Insurance Stabilization 1,662,534
18	Settlement Expense Loan Program (SELP) 56,634
19	Home Rehabilitation Loans 98,282
20	Local match for grants 43,299
21	Mobile Home Funds 51,136
22	Storm Costs 2,000,000
	<hr/> Subtotal \$5,282,661
	<hr/> Total (Reserved Fund Balance) \$60,361,687
23	Unassigned Fund Balance 0
	<hr/> Grand Total Fund Balance \$60,361,687