

**GENERAL FUND OPERATING BUDGETS
FOR THE PERIOD ENDED 9/30/15**

	FY16 Adopted Budget	Adjustments	FY16 Adjusted Budget	FY16 Year End Estimate	FY16 Actual @9/30/15	Pct. of Budget
REVENUES						
Operating Revenues						
Property Taxes	\$205,278,400	\$0	\$205,278,400	\$205,935,400	\$181,357,406	88%
Income Taxes	111,931,000	0	111,931,000	112,265,100	1,809,003	2%
Recordation Tax	11,300,000	0	11,300,000	11,951,400	3,538,035	31%
Transfer Tax	4,683,200	0	4,683,200	3,990,900	530,679	11%
Other Taxes	2,697,200	0	2,697,200	2,669,400	184,744	7%
Service Charges	6,236,800	0	6,236,800	6,195,200	1,509,630	24%
Intergovernmental	2,043,800	17,160	2,060,960	2,080,900	522,198	25%
Licenses & Permits	1,033,800	0	1,033,800	1,009,800	179,079	17%
Fines & Forfeitures	3,466,000	0	3,466,000	3,771,000	1,080,846	31%
Other Income	2,115,000	0	2,115,000	2,029,500	450,970	21%
Total Operating Revenues	\$350,785,200	\$17,160	\$350,802,360	\$351,898,600	\$191,162,590	54%
Other Financing Sources						
Transfer from CIP Fund	2,502,500	0	2,502,500	2,502,500	0	0%
Transfer from Special Revenue	1,400,000	0	1,400,000	1,400,000	0	0%
Capital Lease	6,979,100	0	6,979,100	6,979,100	6,979,100	100%
Bond Premium	0	0	0	2,727,500	0	0%
Fund Balance Reserves	4,016,000	169,350	4,185,350	4,185,350	0	0%
Total Other Financing Sources	\$14,897,600	\$169,350	\$15,066,950	\$17,794,450	\$6,979,100	46%
Total Revenues	\$365,682,800	\$186,510	\$365,869,310	\$369,693,050	\$198,141,690	54%
EXPENDITURES						
Education						
Board of Education	\$166,121,100	\$0	\$166,121,100	\$166,121,100	\$41,530,275	25%
College of Southern Maryland	9,710,300	0	9,710,300	9,710,300	2,427,575	25%
Library	3,983,600	0	3,983,600	3,983,600	1,260,122	32%
Other Education	33,600	0	33,600	33,600	5,000	15%
Subtotal Education	179,848,600	0	179,848,600	179,848,600	45,222,972	25%
Sheriff's Office	79,926,900	17,160	79,944,060	79,944,100	17,612,723	22%
County Administered Departments						
Community Services	7,410,500	0	7,410,500	7,409,800	968,165	13%
Fiscal & Administrative Services	5,985,000	5,340	5,990,340	5,946,600	1,516,630	25%
Planning & Growth Management	2,799,200	(150)	2,799,050	2,782,400	652,350	23%
Public Works - Facilities	18,296,600	(540)	18,296,060	18,226,400	3,947,152	22%
Storm Events	784,800	0	784,800	784,800	35,667	5%
Human Resources	806,300	0	806,300	790,700	143,277	18%
Emergency Services	13,931,700	91,480	14,023,180	13,952,000	2,945,479	21%
Economic Development	1,522,000	0	1,522,000	1,454,300	240,066	16%
Commissioners, Co Adm, Co Attn.	3,714,400	41,980	3,756,380	3,672,950	894,372	24%
Subtotal	55,250,500	138,110	55,388,610	55,019,950	11,343,158	20%
Debt Service	23,871,100	0	23,871,100	23,871,100	4,653,440	19%
State's Attorney's Office	4,172,900	(860)	4,172,040	4,172,000	835,454	20%
Circuit Court, Liquor Board	1,480,200	36,800	1,517,000	1,506,900	305,847	20%
Health	3,140,600	0	3,140,600	3,140,600	701,925	22%
Central Services	12,884,600	(13,700)	12,870,900	12,701,300	1,568,482	12%
Social Services/Other Agencies	3,360,500	9,000	3,369,500	3,370,900	544,563	16%
Capital Projects	1,646,900	0	1,646,900	1,646,900	1,646,900	100%
Reserve for Contingency	100,000	0	100,000	100,000	0	0%
Total Operating Expenditures	\$365,682,800	\$186,510	\$365,869,310	\$365,322,350	\$84,435,464	23%
			Net Operating Gain (loss)	\$4,370,700	\$113,706,226	
			Bond Premium Reserve	(\$2,727,500)		
			Adjusted Net Operating Gain (loss)	\$1,643,200		

FY16 Fund Balance Appropriations

Original Adopted Budget	
Capital Project Transfer	270,000
Sale of Surplus Property to fund Housing Authority	69,600
Medicare Subsidy to help support OPEB	200,000
Bond Premium	3,476,400
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	\$4,016,000

Amendments from Spendable Fund Balance: Committed

1. Radio Station Road tower take down	92,550
2. Tourism Equipment/Branding	40,000
3. Circuit Court reclassifications	36,800

Year End Estimate: \$4,185,350

FY16 Fund Balance Analysis

Line item:	Est. Year End Balance
<u>Nonspendable:</u>	
1	Inventory Reserve (Auditor's Requirement) \$1,598,914
2	Prepay Items 557,222
	Subtotal \$2,156,136
 <u>Spendable:</u>	
<u>Restricted for:</u>	
3	Economic Development (donations) \$10,884
4	Dog License Fund 97,418
5	Bond Premium 3,697,137
6	Unspent Capital Lease items 750,000
	Subtotal \$4,555,440
 <u>Committed to:</u>	
7	Fund Balance Policy Target (8% - 15%) \$38,980,524
8	Capital Improvement Program - Pay-as-you-go Projects 270,000
9	Housing Authority 18,978
10	Economic Development Business Incentives 154,000
	Subtotal \$39,423,502
 <u>Assigned to:</u>	
11	Health Insurance Rate Stabilization - Employer \$899,591
12	Health Insurance Rate Stabilization - Employee 249,445
13	Health Insurance Rate Stabilization - Medicare Subsidy 100,421
14	Workers Compensation Insurance - IWIF Residual Balance 121,321
15	Workers Compensation - Self Insurance Stabilization 1,662,534
16	Settlement Expense Loan Program (SELP) 56,634
17	Home Rehabilitation Loans 98,282
18	Local match for grants 43,299
19	Mobile Home Funds 51,136
	Subtotal \$3,282,661
	<u>Total (Reserved Fund Balance) \$49,417,739</u>
20	Unassigned Fund Balance 1,022,395
	Grand Total Fund Balance \$50,440,134