

**GENERAL FUND OPERATING BUDGETS
FOR THE PERIOD ENDED 9/30/16**

| | FY17 Adopted Budget | Adjustments | FY17 Adjusted Budget | FY17 Year End Estimate | FY17 Actual @9/30/16 | Pct. of Budget |
|--|---------------------------|------------------|----------------------------|------------------------------|----------------------------|----------------------|
| REVENUES | | | | | | |
| Operating Revenues | | | | | | |
| Property Taxes | \$211,639,000 | \$0 | \$211,639,000 | \$211,693,400 | \$191,116,213 | 90% |
| Income Taxes | 120,591,000 | 0 | 120,591,000 | 120,020,500 | 850,213 | 1% |
| Recordation Tax | 11,300,000 | 0 | 11,300,000 | 12,161,100 | 3,738,454 | 33% |
| Transfer Tax | 5,000,000 | 0 | 5,000,000 | 5,360,600 | 1,633,691 | 33% |
| Other Taxes | 2,703,500 | 0 | 2,703,500 | 2,864,900 | 251,004 | 9% |
| Service Charges | 7,027,500 | 0 | 7,027,500 | 6,711,900 | 1,387,479 | 20% |
| Intergovernmental | 2,175,200 | 53,360 | 2,228,560 | 2,299,260 | 573,511 | 26% |
| Licenses & Permits | 1,010,100 | 0 | 1,010,100 | 1,070,200 | 174,008 | 17% |
| Fines & Forfeitures | 3,466,000 | 0 | 3,466,000 | 3,466,000 | 959,444 | 28% |
| Other Income | 2,111,500 | 0 | 2,111,500 | 2,486,500 | 568,349 | 27% |
| Total Operating Revenues | \$367,023,800 | \$53,360 | \$367,077,160 | \$368,134,360 | \$201,252,366 | 55% |
| Other Financing Sources | | | | | | |
| Transfer from Special Revenue | 1,200,000 | 0 | 1,200,000 | 1,200,000 | 0 | 0% |
| Capital Lease | 3,342,500 | 0 | 3,342,500 | 3,342,500 | 3,342,500 | 100% |
| Fund Balance Reserves | 3,976,300 | 803,600 | 4,779,900 | 4,779,900 | 0 | 0% |
| Total Other Financing Sources | \$8,518,800 | \$803,600 | \$9,322,400 | \$9,322,400 | \$3,342,500 | 36% |
| Total Revenues | \$375,542,600 | \$856,960 | \$376,399,560 | \$377,456,760 | \$204,594,866 | 54% |
| EXPENDITURES | | | | | | |
| Education | | | | | | |
| Board of Education | \$170,474,500 | \$0 | \$170,474,500 | \$170,474,500 | \$42,618,625 | 25% |
| College of Southern Maryland | 9,830,400 | 0 | 9,830,400 | 9,830,400 | 2,457,600 | 25% |
| Library | 4,074,800 | 164,890 | 4,239,690 | 4,239,690 | 1,330,575 | 31% |
| Other Education | 13,600 | 35,500 | 49,100 | 49,100 | 3,875 | 8% |
| Subtotal Education | 184,393,300 | 200,390 | 184,593,690 | 184,593,690 | 46,410,675 | 25% |
| Sheriff's Office | 82,738,600 | 990,460 | 83,729,060 | 83,729,060 | 19,675,399 | 23% |
| County Administered Departments | | | | | | |
| Community Services | 2,290,000 | 0 | 2,290,000 | 2,290,000 | 550,096 | 24% |
| Recreation, Parks & Tourism | 7,856,700 | 76,710 | 7,933,410 | 7,933,410 | 1,880,801 | 24% |
| Fiscal & Administrative Services | 6,274,800 | 13,240 | 6,288,040 | 6,288,040 | 1,476,832 | 23% |
| Planning & Growth Management | 5,933,100 | (2,170) | 5,930,930 | 5,930,930 | 711,594 | 12% |
| Public Works - Facilities | 13,420,300 | 298,280 | 13,718,580 | 13,718,580 | 2,842,003 | 21% |
| Storm Events | 789,900 | 0 | 789,900 | 789,900 | 8,152 | 1% |
| Human Resources | 938,100 | 0 | 938,100 | 938,100 | 208,083 | 22% |
| Emergency Services | 14,823,400 | (110) | 14,823,290 | 14,823,290 | 3,756,050 | 25% |
| Economic Development | 1,723,300 | (4,420) | 1,718,880 | 1,718,880 | 313,111 | 18% |
| Commissioners, Co Adm, Co Attn. | 3,011,300 | (1,080) | 3,010,220 | 3,010,220 | 771,997 | 26% |
| Subtotal | 57,060,900 | 380,450 | 57,441,350 | 57,441,350 | 12,518,719 | 22% |
| Debt Service | 27,223,400 | 0 | 27,223,400 | 27,223,400 | 5,505,039 | 20% |
| State's Attorney's Office | 4,205,500 | (460) | 4,205,040 | 4,205,040 | 923,984 | 22% |
| Circuit Court, Liquor Board | 1,577,900 | 3,900 | 1,581,800 | 1,581,800 | 356,624 | 23% |
| Health | 3,191,400 | 155,000 | 3,346,400 | 3,346,400 | 739,194 | 22% |
| Central Services | 9,742,800 | 0 | 9,742,800 | 9,742,800 | 2,293,575 | 24% |
| Social Services/Other Agencies | 3,322,200 | 68,220 | 3,390,420 | 3,390,420 | 839,807 | 25% |
| Capital Projects | 913,000 | 50,000 | 963,000 | 963,000 | 0 | 0% |
| Reserve for Contingency | 1,173,600 | (991,000) | 182,600 | 182,600 | 0 | 0% |
| Total Operating Expenditures | \$375,542,600 | \$856,960 | \$376,399,560 | \$376,399,560 | \$89,263,017 | 24% |
| Net Operating Gain (loss) | | | | \$1,057,200 | \$115,331,850 | |

FY17 Fund Balance Analysis

| Line item: | Est. Year End Balance |
|------------------------------|--|
| <u>Nonspendable:</u> | |
| 1 | Inventory Reserve (Auditor's Requirement) \$1,846,380 |
| 2 | Prepay Items 2,519,065 |
| | Subtotal \$4,365,445 |
| <u>Spendable:</u> | |
| <u>Restricted for:</u> | |
| 3 | Economic Development (donations) \$10,914 |
| 4 | Dog License Fund 77,158 |
| 5 | Bond Premium 967,737 |
| 6 | Capital Lease items 1,474,000 |
| | Subtotal \$2,529,809 |
| <u>Committed to:</u> | |
| 7 | Fund Balance Policy Target (8% - 15%) \$52,114,247 |
| 8 | Economic Development Business Incentives 121,500 |
| 9 | Workers Compensation - Self Insurance Stabilization 2,540,392 |
| 10 | Radio Station Road tower take down 50,250 |
| 11 | FY2017 Mobile Library Purchase 35,110 |
| 12 | SAO Computer Capital 183,989 |
| | Subtotal \$55,045,487 |
| <u>Assigned to:</u> | |
| 13 | Health Insurance Rate Stabilization - Employer \$840,623 |
| 14 | Health Insurance Rate Stabilization - Employee 224,173 |
| 15 | Health Insurance Rate Stabilization - Medicare Subsidy 129,617 |
| 16 | Workers Compensation Insurance - IWIF Residual Balance 121,321 |
| 17 | Settlement Expense Loan Program (SELP) 40,252 |
| 18 | Home Rehabilitation Loans 114,250 |
| 19 | Local match for grants 399,244 |
| 20 | Mobile Home Funds 51,136 |
| 21 | Storm Event 2,000,000 |
| | Subtotal \$3,920,616 |
| | <u>Total (Reserved Fund Balance) \$65,861,358</u> |
| 22 | Unassigned Fund Balance 0 |
| | Grand Total Fund Balance \$65,861,358 |