

LIFE INSURANCE RATE

BASIC LIFE AND ADD – no cost to employee.

Base salary x 1/5, then rounded up to nearest \$1,000.

DEPENDENT LIFE – Cost \$2.50 per month/\$1.25 semi-monthly.

Dependent Life insurance amounts are follows:

Child(ren):

(To age 19 or age 26, if full time college student) \$10,000

Spouse: \$20,000

SUPPLEMENTAL LIFE – You may purchase 1, 2, or 3 times your base salary in additional life insurance. The combined total of Basic and Supplemental Life insurance may not exceed \$650,000. The amount of your Supplemental Life is determined by multiplying your base salary time 1, 2, or 3 and then rounding up to the nearest thousand (e.g., \$23,150 x 2 = \$46,300 = \$47,000 in Supplemental Life insurance).

In order to determine the monthly cost of Supplemental Life insurance, please refer to the chart below:

<u>Age</u>	<u>Rate per \$1,000/Month</u>
>30	\$.040
30-34	\$.052
35-39	\$.058
40-44	\$.087
45-49	\$.145
50-54	\$.256
55-59	\$.407
60-64	\$.599
65-69	\$.843
70+	\$1.192

The benefit amounts above will reduce by 35% at age 70 and will further reduce to 50% of the original amount at age 75. All benefits cease upon termination of employment or retirement.

Reductions in or termination of the accidental death and dismemberment benefit apply to accidents which occur on or after the date the Insurance has reached the limiting age or retires.