

LIFE INSURANCE BENEFITS

BASIC LIFE AND AD&D - No cost to employee.

Base salary x 1.5, then rounded up to nearest \$1,000.

DEPENDENT LIFE - Cost \$2.50 per month/\$1.25 semi-monthly.

Dependent Life insurance amounts are as follows:

Child(ren): (To age 19 or age 25, if full time college student)	\$5,000.00
Spouse:	\$10,000.00

SUPPLEMENTAL LIFE - You may purchase 1, 2, or 3 times your base salary in additional life insurance. The combined total of Basic and Supplemental Life insurance may not exceed \$650,000. The amount of your Supplemental Life insurance is determined by multiplying your base salary times 1, 2 or 3 and then rounding up to the nearest thousand (e.g., $\$23,150 \times 2 = \$46,300 = \$47,000$ in Supplemental Life insurance).

In order to determine the monthly cost of Supplemental Life insurance, please refer to chart below:

<u>Age</u>	<u>Rate per \$1,000/Month</u>
0 to 29	.07
30 to 34	.09
35 to 39	.10
40 to 44	.15
45 to 49	.25
50 to 54	.44
55 to 59	.70
60 to 64	1.03
65 to 69	1.45
70 to 99	3.29

The benefit amounts above will reduce by 35% at age 70 and will further reduce to 50% of the original amount at age 75. All benefits cease upon termination of employment or retirement.

Reductions in or termination of the accidental death and dismemberment benefit apply to accidents which occur on or after the date the Insured has reached the limiting age or retires.

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